



# Essential Solutions for a Sustainable Future



2024 Sustainability Report





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# About Olin

Olin is focused on generating value for customers, investors, and our communities as we safely and responsibly work toward a sustainable future. Olin Corporation is a leading vertically-integrated global manufacturer and distributor of chemical products and ammunition. We have the largest chlor alkali capacity in the world, are one of the largest integrated producers of epoxy in the world, and are among the largest producers of small caliber ammunition in the U.S.

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# Company Overview

## Purpose

At Olin, our purpose is simple. We deliver essential materials and solutions that enhance and protect lives.

Our success as a company is directly linked to our commitment to operate with integrity every day, in every way, and by every employee in our company. Our values establish standards of behavior for each employee at all levels of our organization.

## Values

### Olin is ALL IN:

- WE SAFELY AND RELIABLY deliver essential materials
- WE ACT WITH INTEGRITY, always doing what is right
- WE EMPOWER OUR EMPLOYEES to take ownership in everything we do
- WE CREATE VALUE for our customers, shareholders, employees, and communities



## OLIN BY THE NUMBERS



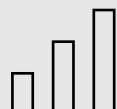
# HQ

Clayton, Missouri U.S.A.



# 27

manufacturing sites in six countries



# \$6.5B

2024 annual sales revenue



# ~7,700

employees



# 15

countries with offices



# Company Overview CONTINUED

## Core Business Portfolio

Our operations are concentrated in three business segments: Chlor Alkali Products and Vinyls, which represented 55% of 2024 sales, Epoxy, which represented 20% of 2024 sales, and Winchester, which represented 25% of 2024 sales.



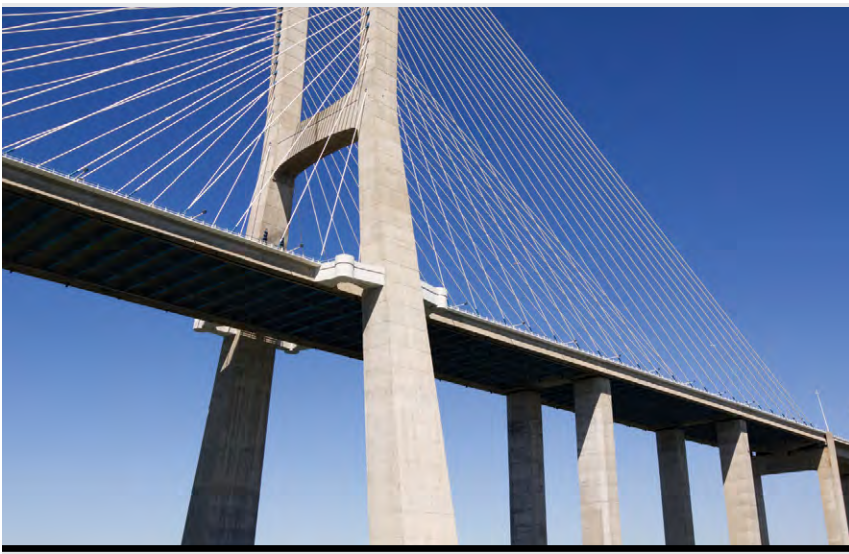
### Chlor Alkali Products and Vinyls

#### Products

- Caustic Soda
- Chlorine
- Vinyls
- Hydrochloric Acid
- Chlorinated Organics
- Bleach
- Hydrogen
- Potassium Hydroxide

#### End Markets Served

- Agriculture
- Pharma
- Automotive
- Water Treatment
- Housing and Construction
- Renewable Energy
- Consumer Goods
- Paper
- Chemical Manufacturing



### Epoxy

#### Products

- Liquid Epoxy Resins
- Aromatics
- Allylics
- Curing Agents and Hardeners
- Formulated Solutions
- Reactive Diluents
- Solid Epoxy Resins

#### End Markets Served

- Civil Engineering
- Construction
- Coatings
- Consumer Goods
- Electronics
- Energy (including Wind)
- Transportation



### Winchester

#### Products

- Ammunition and Components for:
- Rifle
  - Pistol
  - Rimfire
  - Shotshell
  - White Flyer® Clay Targets

#### End Markets Served

- Commercial
- Defense
- Law Enforcement
- Industrial





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# Our Sustainability Approach

Olin is strongly committed to excellence in protecting the environment, health, safety, and security of our employees and those who live and work around our plants. Olin operations worldwide comply with all local requirements and implement other standards as required to protect the environment, health, safety, and security of our operations.

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# Message from Leadership

**At Olin, we don’t just manufacture products—we deliver essential solutions that shape industries, support sustainability, and protect and improve everyday life. Whether enabling clean water, advancing energy transition technologies, or ensuring public safety, our products and solutions play a critical role in building a more sustainable and resilient future.**

Our ability to deliver differential value—regardless of market conditions—is rooted in our deep chemical expertise, value chain integration, cost-advantaged positions, flexible capacities, and the strength of the iconic Winchester brand. These competitive advantages not only reinforce our leadership but also fuel our commitment to long-term sustainability and operational excellence.

Continuous improvement is core to who we are. Across our businesses, we are continuously improving our processes, optimizing efficiency,

and investing in next-generation technologies to create more sustainable solutions. Through cutting-edge product stewardship, resource-efficient manufacturing, and new circular economy initiatives, we remain focused on delivering solutions that benefit both our customers and the world around us.

As we continue to optimize our asset base, we are unlocking new levels of efficiency and reliability in our operations. This has helped us enhance our sustainability commitments while simultaneously improving cost performance. As a result, we are increasing our 2030 Scope 1 and 2 CO<sub>2</sub> reduction target from 25% to 35%, leveraging high-return, energy-efficiency initiatives such as utilizing hydrogen from our own production processes to generate energy at our sites. Likewise, we are raising our water consumption reduction target from 15% to 25% by optimizing resource management practices, including the way we operate cooling towers and manage process water usage across our plants.

Throughout this report, we highlight the steps we are taking to advance our sustainability strategy, strengthen our workplace culture, and support

the communities where we operate. You will also find information on our environmental initiatives, commitment to safety, and the sustainable solutions we are delivering to customers around the world. These achievements are driven by the dedication, expertise, and innovative spirit of our employees, who are the foundation of our success. We are proud of the work our team has accomplished, and we remain committed to supporting and empowering them as we build on this momentum in the years ahead.

Thank you to our employees, neighbors, customers, and investors for your continued partnership and support. Olin’s future is built on a foundation of strength, resilience, and responsible growth, and we look forward to continuing this journey together.

*Kenneth T. Lane*

**Kenneth T. Lane**  
President and Chief Executive Officer



Kenneth T. Lane  
President and  
Chief Executive Officer



# Message from Leadership CONTINUED



**Valerie Peters**  
Vice President, Chief Human Resources Officer

**“People are at the heart of everything we do. We cultivate a workplace where employees are valued, supported, and given opportunities to grow. By investing in development and creating a work environment that fosters connection and engagement, we empower our teams to drive Olin’s success today and into the future.”**



**Angela Castle**  
Vice President, Chief Legal Officer

**“Operating with integrity and accountability is fundamental to Olin’s success. Our commitment to ethical leadership, regulatory excellence, and responsible governance strengthens trust with our employees, customers, and stakeholders—building a foundation for long-term growth.”**



**Todd Slater**  
Senior Vice President, Chief Financial Officer

**“At Olin, embedding sustainability into our operations not only drives positive environmental impact but also brings substantial financial benefits through cost savings and enhanced efficiency. This commitment ensures long-term value for our business and global stakeholders.”**



# Our Sustainability Strategy

**At Olin, our approach to sustainability is centered around our commitment to ensure that the impact of our efforts is not only meaningful but also long-lasting, delivering substantial value with a positive impact on our employees, communities, and the environment.**

## Sustainability Strategy Statement and Commitments

We integrate sustainability into everything we do as a responsible corporate citizen. We value and respect our people, the communities in which we operate, our customers, and the environment. We commit to making a contribution to protect the world and its future through the safety and efficiency of our business practices—from supply to manufacturing to delivery—and ultimately the end-use of our products. Executing on our sustainability strategy, we believe Olin will increase value for our investors, employees, and customers by enhancing our operating model through focused actions which include:

- Protecting our employees and communities through our industry-leading occupational and process safety programs

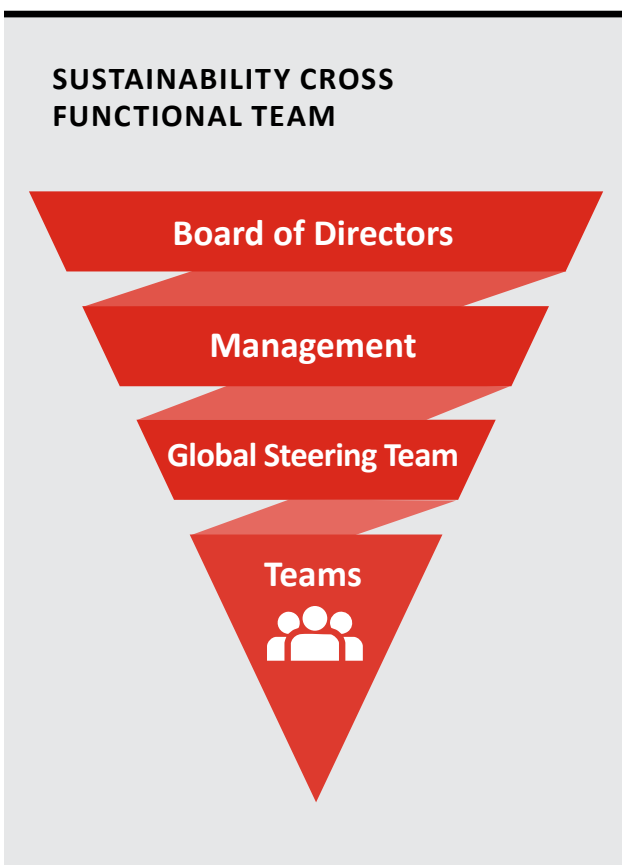
- Proudly strengthening United States defense, international defense, law enforcement, and conservation through our Winchester ammunition brand
- Significantly reducing our environmental impact by taking impactful steps through technology and commercial innovation to lower our carbon footprint, net water usage, and resource consumption
- Developing and enabling sustainable solutions within the value chain through our product and service offerings
- Consistently upholding our values and governance standards as we amplify our culture of high performance and engagement

We believe Olin’s industry leadership, focused actions, and our engaged workforce will create a positive, long-lasting impact on our communities and the environment.

## Sustainability Management and Oversight

Sustainability and accountability are embedded into Olin’s business strategy. Our structured approach includes dedicated executive team leadership, regional and functional oversight, and cross-functional collaboration to advance key priorities. Our Board of Directors provides oversight of our sustainability strategy and initiatives. A global

sustainability steering team provides direction and establishes priorities that align with our business objectives while addressing evolving regulatory requirements and stakeholder expectations. This leadership and oversight spans geographies, operations, and business functions, with specialized teams managing sustainability initiatives in areas such as environmental compliance, safety, responsible sourcing, and innovation.



## THE UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS

As a global company, Olin aligns with certain United Nations (UN) Sustainable Development Goals that have the most impact on our operations, the planet, our people, and the communities in which we live and operate.

 3 GOOD HEALTH AND WELL-BEING	 5 GENDER EQUALITY
 6 CLEAN WATER AND SANITATION	 7 AFFORDABLE AND CLEAN ENERGY
 8 DECENT WORK AND ECONOMIC GROWTH	 15 LIFE ON LAND

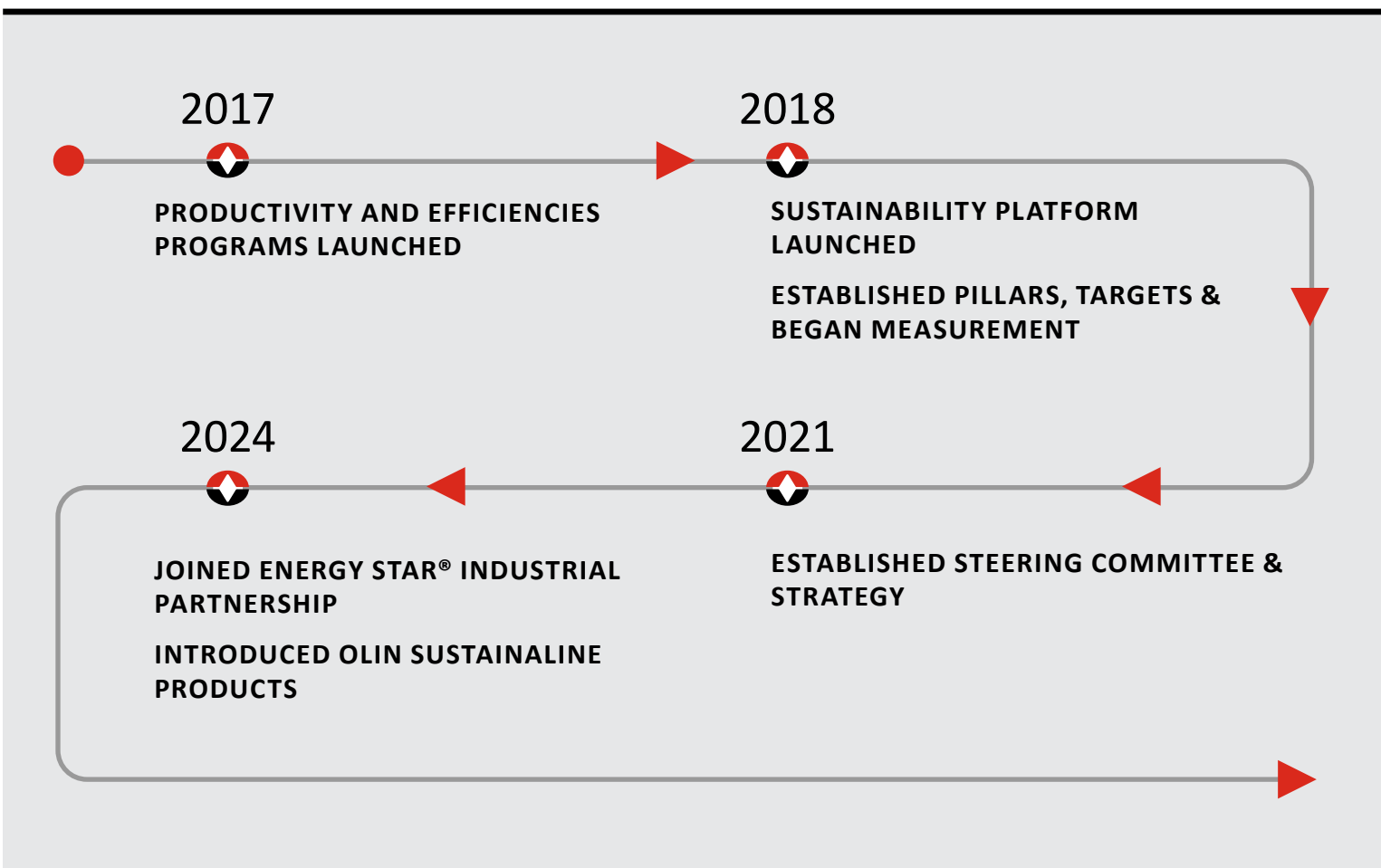


# Our Sustainability Strategy CONTINUED

## Roadmap to Sustainability

With more than 130 years of history, Olin has established a legacy of innovation and a commitment to continuous improvement. Our dedication to sustainability is an extension of this legacy, reflecting our determination to adapt and grow in a rapidly-changing world. Grounded in our core values and with a focus on long-term impact, our sustainability roadmap outlines the actions we have taken and will take to drive positive change, safeguard the environment, and deliver sustainable solutions for the future—all while staying true to the principles that have guided us for over a century.

In 1952, Olin established the Winchester Conservation Department to promote wildlife habitats and sustainable game management. Over the decades, Olin’s longstanding commitments to conservation and safety have set the stage for Olin’s more recent sustainability initiatives, reflecting a tradition of responsibility and progress.





# Our Sustainability Strategy CONTINUED

## Sustainable Solutions and Continuous Improvement

Our products play a key role in supporting sustainability in a variety of ways, both as sustainable solutions and by helping others live more sustainably. From chlorine and bleach to epoxy and chlorinated organics, Olin’s wide range of offerings are used every day to protect both people and the environment. We believe sustainability and efficiency overlap and are key pillars to our strategy of continuous improvement and being

a low-cost provider of essential solutions that provide the necessary building blocks of society. As we deploy our strategy, we will evaluate sustainability initiatives in the view of both financial and sustainable benefits to the organization, ensuring every action has viable economic benefit to our business and our shareholders.

### PRODUCT BENEFITS TO OUR COMMUNITIES AND THE WORLD



**Drinking water:** Olin manufactures essential chlorine-based disinfectants used in nearly 98% of public water treatment facilities, playing a critical role in delivering safe, clean drinking water to communities.



**Agriculture:** Olin’s chlorine-based chemistries support crop protection solutions that enable agriculture by helping control pests, manage plant diseases, and improve water quality in irrigation systems. These products contribute to higher crop yields, reduced waste, and enhanced food security.



**Promoting health:** Chlorine chemistry is essential to 88% of pharmaceuticals, 20% of medical plastics, and 50% of disposable medical goods, playing a critical role in modern healthcare. Olin provides key chlorine-based solutions that support the development of life-saving medications, sterile medical environments, and durable healthcare equipment, contributing to global health and wellness.



**Enabling the manufacture of sustainable products:** Olin’s epoxy and chlorinated organics are key to producing sustainable materials, including wind turbine blades and environmentally-friendly new HFO refrigerants with zero ozone depletion potential.



**Improving product lifespan:** Olin’s epoxy resins help prevent corrosion and improve durability, extending the lifespan of objects that may normally rust with time. Halogen-free resins improve the longevity of electronics and devices, minimizing material consumption and electronic waste.



**Supporting safety:** Chlorine chemistry is essential to manufacturing protective gear, including body armor, night-vision goggles, and riot shields. We also manufacture ammunition to support the safety of those who protect us, such as military and law enforcement personnel.



**Advancing safe/sustainable transportation and infrastructure solutions:** Olin’s products support cleaner, more efficient transportation. Caustic soda is a key component in electric vehicle batteries, while other Olin chemistries enable the production of de-icing fluids and lightweight, fuel-efficient vehicle frames and leafsprings, promoting safer and more sustainable mobility solutions.



**Advancing clean energy:** Olin is supporting the shift to sustainable energy by providing hydrogen to our customers who are serving the transportation and energy storage sector. This is helping to expand the hydrogen economy and provides low carbon fuels to the market. As a leader in formulated epoxy solutions for wind turbine blades, Olin also contributes to the growth of renewable energy by improving the durability and efficiency of wind power infrastructure.



# Our Sustainability Strategy CONTINUED

## Innovation and Continuous Improvement

Innovation is at the core of Olin’s approach to sustainable growth. Across our business units, we are continuously improving processes, enhancing product performance, and increasing resource efficiency. By leveraging new technologies and employee-driven initiatives, we are advancing solutions that support both our operations and our customers in achieving their sustainability goals.

One way that we foster a culture of continuous improvement is through our Idea System, which empowers employees to identify and implement innovative solutions that enhance sustainability and operational efficiency. This system has led to hundreds of advancements in energy savings, waste reduction, and process optimization.



### Chlor Alkali

#### Advancing Energy Efficiency

The chlor alkali industry is foundational to modern manufacturing, providing essential building blocks like chlorine, caustic soda (sodium hydroxide), and hydrogen. These chemicals support industries ranging from water treatment and pharmaceuticals to plastics and electronics. However, the chlor alkali process is one of the most energy-intensive in the chemical sector, largely due to its reliance on electrolysis. As the world shifts toward decarbonization and energy efficiency, Olin’s chlor alkali facilities are evolving to stay competitive and sustainable.

To reduce energy consumption and emissions, Olin executes several strategies. Transitioning from older diaphragm cell technology to modern membrane cell systems is the most impactful step. Membrane cells consume less electricity per ton of chlorine compared to diaphragm technology. While retrofitting requires capital investment, the long-term operational and environmental savings are compelling. One key innovation is the adoption of zero-gap membrane cell technology, which reduces energy consumption by improving electrolysis efficiency. Olin is also expanding the use of heat recovery systems, allowing facilities to capture and reuse thermal energy, lowering overall energy demand.

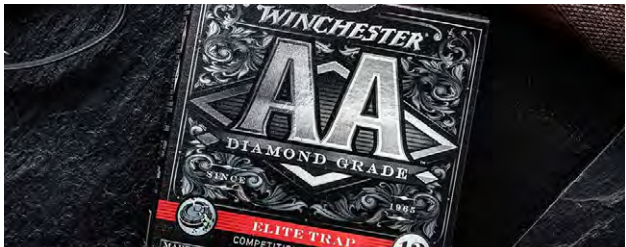


### Epoxy

#### Enabling Next-Generation Applications

Olin’s epoxy business is a critical enabler of sustainable technologies, particularly in industries such as wind energy, transportation, and coatings. Innovation in epoxy materials has played a key role in the rapid growth of wind power, allowing for the development of longer, more efficient turbine blades that generate more energy while maintaining structural integrity. Additionally, epoxy-based corrosion-resistant coatings extend the lifespan of infrastructure and equipment, reducing waste and resource consumption.

Olin is also leading efforts to reduce the environmental impact of epoxy products by introducing low-carbon footprint epoxies that leverage renewable energy and certified mass-balancing approaches. In 2024, we updated our lifecycle assessments across multiple epoxy product lines, confirming that Olin’s products are among the industry benchmarks for low emissions. Our ongoing work on waterborne epoxies provides a sustainable alternative to solvent-based coatings, replacing volatile organic compounds (VOCs) with waterborne solutions to improve workplace safety and air quality. Additionally, Olin was recognized with an Innovation Award at JEC 2024 for a breakthrough project in epoxy recycling and circularity, addressing the challenge of reusing thermoset materials.



### Winchester

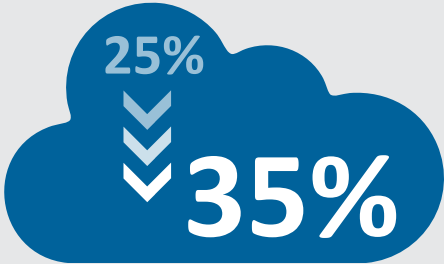
#### Sustainable Ammunition Solutions

Winchester is advancing sustainability through product design, materials innovation, and waste reduction. A major focus is the development of lead-free primers as an alternative to traditional lead-based ignition compounds, reducing environmental and occupational health risks. Winchester is also actively researching biodegradable plastic shells, with the goal of minimizing waste in outdoor environments while maintaining product performance. Olin’s new White Flyer Eco Flyer® targets feature an environmentally-friendly design that minimizes impact on soil pH. These pitch- and sulfur-free targets are engineered to perform reliably in the most challenging weather conditions, while ensuring exceptional breakability for all shooting disciplines.

# Our Progress

Through asset optimization and the adoption of high-return, energy-efficient technologies—including utilizing our own hydrogen production to generate on-site energy—we have made significant progress in reducing emissions. As a result, we increased our 2030 CO<sub>2</sub> reduction target for Scope 1 and 2 emissions from 25% to 35% relative to a 2018 baseline. Similarly, by optimizing resource management in areas such as cooling and process water use, we have strengthened our water conservation efforts, allowing us to raise our water consumption reduction target from 15% to 25%, relative to a 2018 baseline.

2030 CO<sub>2</sub> REDUCTION TARGET FOR SCOPE 1 AND 2 EMISSIONS FROM 25% TO 35%



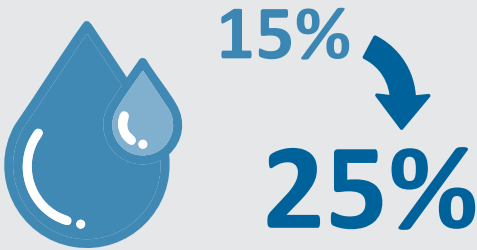
## Awards and Recognitions

### JEC INNOVATION AWARD

Olin was named co-winner of the 2024 JEC Innovation Award in the Renewable Energies category for its breakthrough wind blade circularity solution. This innovation, developed through the CETEC project in partnership with Vestas Wind Systems and leading research institutions, enables the recycling of epoxy resin into virgin-grade materials, advancing a circular economy for wind blades and beyond.



WATER CONSUMPTION REDUCTION TARGET FROM 15% TO 25%



Relative to a 2018 baseline



### ASSOCIATION OF AMERICAN RAILROADS (AAR) NON-ACCIDENT RELEASES (NAR) GRAND SLAM AWARD

Olin received a prestigious sixth American Association of Railroads (AAR) Grand Slam Award for excellence in HazMat rail distribution safety.

The Grand Slam Award is given to exemplary shippers of hazardous materials having zero Non-Accidental Releases (NAR) in a calendar year as recognized by all of the Class 1 railroads they use to ship HazMat materials.



### TEXAS CHEMISTRY COUNCIL

### CARING FOR TEXAS AWARDS

The Texas Chemistry Council (TCC) Caring for Texas awards program promotes continuous improvement by the chemical industry in community awareness, emergency response, security, and pollution prevention. The program provides recognition for member facilities that, during the previous calendar year, have achieved exemplary results and demonstrated a strong commitment to their employees and their community. Olin Texas Operations received the Sustained Excellence in Caring for Texas Award in 2022, 2023, and 2024.



### NATIONAL WILD TURKEY FEDERATION (NWTf)

Winchester Ammunition received the 2024 NWTf Corporate Achievement Award for its longstanding support of conservation efforts, including over \$2 million in contributions to the National Wild Turkey Federation’s mission to conserve wild turkeys and preserve hunting heritage.





# Our Progress CONTINUED

## STUDENT COLLABORATIONS

Olin is proud to support the future of our industry through academic sponsorships as well as providing materials used in educational projects in multiple locations around the world.

### Brazil

In 2024, Olin sponsored six university teams in Brazil, providing epoxy resins and technical support for research and competitions. The university projects contribute to the development of innovative transportation technologies with students using sustainable technology to produce electric formula cars, vehicles utilizing ethanol as a biofuel to reduce CO<sub>2</sub> emissions, lightweight fuel-efficient vehicles, and autonomous boats powered by solar energy.

### Germany

In Germany, Olin actively supports education and fostering innovation at Technical University Hamburg-Harburg (TUHH) through sponsorship of five winning outstanding scientific designs in process engineering. The programs provide valuable opportunities for students to gain practical experience and recognition for their academic achievements.

### United States

Through partnership with the Chemical Education Foundation's (CEF) You Be the Chemist Challenge®, Olin supports a team-based STEM competition for 5th-8th graders. Each year, more than 17,000 students across the country compete for \$50,000 in scholarships.



## ENERGY STAR® PARTNER

Olin joined the U.S. Environmental Protection Agency's (EPA's) ENERGY STAR® program as an Industrial Partner early in 2024, committing to continuously improve the energy performance of our facilities and operations. We believe that an organization-wide energy management approach will help us enhance our financial health and aid in preserving the environment for future generations.

In partnership with the EPA, we will:

- Measure and track the energy performance of our organization's facilities, operations, and commercial new construction projects using tools such as ENERGY STAR® Portfolio Manager® for buildings, ENERGY STAR® Energy Performance Indicators (EPIs) for plants, and others offered through ENERGY STAR®;

- Develop and implement a plan consistent with the ENERGY STAR® Guidelines for Energy Management to achieve energy savings;
- Promote the importance of energy efficiency, and the value of partnership with ENERGY STAR®, to stakeholders, such as peer organizations, suppliers, staff, and the community at large, and facilitate energy savings among these stakeholders through competitions, campaigns, and other engagement, where possible; and
- Highlight our achievements by pursuing ENERGY STAR® recognition and publicizing our program's accomplishments and recognition received.

Our commitment to measure, track, and improve the energy performance of our organization, and to promote energy efficiency to our stakeholders and community, is supported by the resources and tools offered through ENERGY STAR®.



# Protecting the Environment

At Olin, we are committed to responsible environmental stewardship and integrating sustainable practices into our operations. Around the world, teams at Olin sites are working to reduce our environmental impact through technology and innovation. Driven by our culture of continuous improvement, we are finding new ways to reduce power consumption, increase operating efficiency, recycle materials, and conserve natural resources. Our approach aligns with regulatory requirements and industry best practices.

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19 Water Management

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# Energy Use

**Having achieved our 2030 targets for energy use reduction, Olin raised our reduction goals as we continue to work to improve efficiencies throughout our locations.**

Our commitment to environmental stewardship is guided by our Environmental, Health, and Safety (EH&S) Policy, which provides a framework for sustainable operations, risk management, and accountability across our facilities.

Olin outlines our approach to Environmental Management in our EH&S Policy. Ninety percent of our chemical divisions’ manufacturing sites are currently certified to ISO 14001 and/or ISO 9001 EMS standards. Through innovation, collaboration, and adherence to these global standards, we strive to protect natural resources and contribute to a healthier planet for future generations.

In 2024, Olin’s total energy consumption was 54.9 million gigajoules (GJ), a 43% reduction from our 2018 baseline and a 5% decrease compared to 2023. Renewable and low-carbon sources accounted for 6% of the electricity used across our operations. As part of our ongoing commitment to energy efficiency, Olin became an official U.S. EPA ENERGY STAR® program partner in early 2024, further strengthening our ability to benchmark our performance, explore and adopt best practices, and identify new opportunities for improvement.

To continue reducing power consumption and increasing operational efficiency across our global operations, we are investing in innovative energy-efficient technology, renewable energy, and process optimization. We are also refining how our

equipment and facilities are utilized to maximize efficiency and meet customer needs while also phasing out older, high-power-consuming systems in favor of more energy-efficient technology.

For example, at our chlor alkali production sites in North America we have implemented zero-gap technology, which decreases the amount of power needed to manufacture important materials used in everyday life. This innovative technology alone has

saved enough energy to power 21,000 homes each year. In addition, at several of our sites in North America, we are utilizing zero-carbon hydroelectric power, further reducing our carbon footprint. In epoxy production, we are focused on minimizing natural gas consumption and energy intensity by optimizing process efficiency, implementing advanced energy recovery systems, and exploring alternative low-carbon energy sources. Looking ahead, we remain committed to advancing energy efficiency and sustainability by continuously evaluating market trends and pursuing strategic renewable energy opportunities that align with our long-term business goals.



## SPOTLIGHT

### ADVANCING SUSTAINABILITY WITH RENEWABLE ENERGY AT OLIN’S BALTRINGEN SITE

Olin’s Baltringen, Germany, site plays a critical role in producing epoxy hardeners that support the wind energy industry and other key applications. Committed to reducing our carbon footprint while continuing to deliver essential chemistries, we have transitioned the site to operating with 100% renewable energy sources—a major milestone in our sustainability journey.

To achieve this, site management and procurement teams collaborated to secure a new electricity supply contract utilizing renewable hydropower energy. Additionally, solar panels were installed on the site’s workshop, enabling on-site energy generation. The solar system produces up to 9,000 kWh of electricity annually, exceeding the workshop’s typical consumption of 7,000 kWh. The surplus energy is efficiently redirected to the epoxy hardeners production facility, further optimizing renewable energy use.

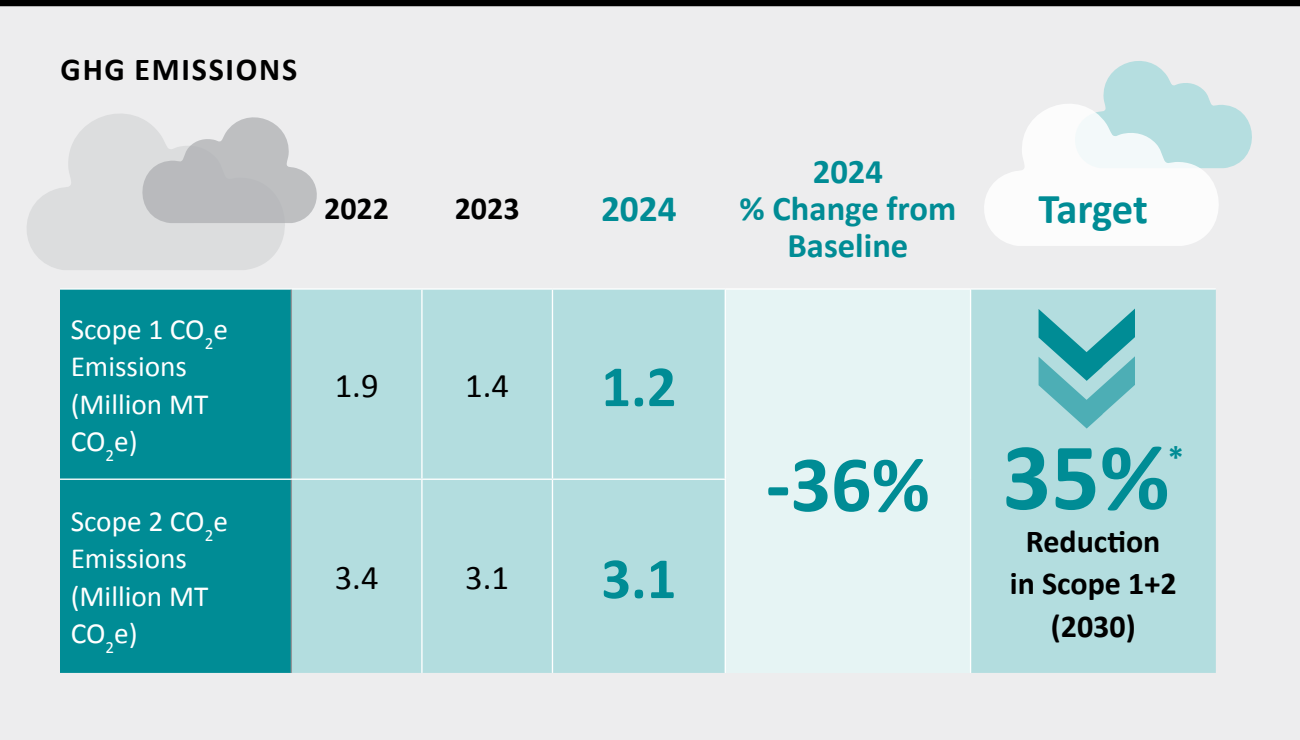
These initiatives will eliminate more than 250 metric tons of CO<sub>2</sub> emissions annually. Moreover, the solar project at the workshop served as a valuable pilot initiative, providing critical insights into the planning, approval, and operational aspects of larger-scale renewable energy projects in the future.



# Greenhouse Gas (GHG) Emissions

We continue to work toward reducing our GHG emissions, primarily through asset optimization and strategic consolidations, a shift toward more energy efficient membrane technology in chlor alkali production, and the execution of our new chemical asset strategy. Since 2018, we have lowered our Scope 1 and 2 emissions, achieving our original 2030 target of a 25% reduction ahead of schedule.

In 2024, we achieved a 14% reduction in Scope 1 emissions—direct emissions from operations—compared to 2023, and a 52% reduction from our 2018 baseline. Similarly, we lowered our Scope 2 emissions—indirect emissions from purchased electricity—by 26% relative to our 2018 baseline, reflecting our continued commitment to operational efficiency and emissions reduction.



*\*Although achieved, demand volumes significantly impact aggregate emissions and therefore we will continue to monitor as we move through economic cycles.*

## SPOTLIGHT

### HYDROGEN – UNLOCKING GROWTH & SUSTAINABILITY IN THE ENERGY TRANSITION

Hydrogen is emerging as a critical enabler of the energy transition, offering a scalable solution for decarbonizing industrial processes and reducing reliance on fossil fuels. As the largest producer of electrolytic hydrogen in North America, Olin is uniquely positioned to capitalize on hydrogen’s full potential—both within our own operations and across our growing customer base.

#### Leveraging Hydrogen for Internal Emission Reductions

Hydrogen is an integral part of Olin’s strategy to improve energy efficiency and reduce Scope 1 emissions. Several of our sites already utilize hydrogen as a clean-burning alternative to fossil fuels, and we continue to explore additional opportunities. As we expand our hydrogen capabilities, we continue to evaluate additional applications to drive efficiency and sustainability.

#### Strategic Partnerships in the Hydrogen Economy

Building on this strong partnership, Hidrogenii, our joint venture with Plug Power Inc., is advancing hydrogen production for low-carbon end uses with the launch of a 15-ton-per-day hydrogen liquefaction plant in St. Gabriel, Louisiana. This facility converts our supplied hydrogen gas into liquid hydrogen, serving industrial, energy, and transportation customers committed to decarbonizing their operations.

Beyond expanding our use of hydrogen as a clean-combustion fuel, we continue to explore opportunities to strengthen our position and drive innovation within the hydrogen economy evolution.





# Greenhouse Gas (GHG) Emissions CONTINUED

## SPOTLIGHT

### REDUCING EMISSIONS WITH TRUCKS POWERED BY NATURAL GAS

Olin is taking meaningful steps to reduce transportation-related emissions in Brazil by transitioning to natural gas-powered trucks for Olin caustic soda deliveries. As the leading global manufacturer of membrane caustic soda, Olin supplies essential industries like water treatment, food processing, textiles, pulp, and soap production—and efficient transportation is key to serving our customers.

Working with our transportation suppliers, the diesel-powered delivery trucks were replaced with eight natural gas vehicles, reducing carbon emissions in Brazil by 9%, saving more than 63 metric tons of CO<sub>2</sub> annually—the equivalent of what 5,000 trees absorb each year. In addition, nitrogen dioxide (NO<sub>2</sub>) emissions have decreased by 5%, improving air quality. The shift to larger 4-axle trailers has also increased load capacity, reducing the number of trips by 13% annually.



13%  
Reduction

in number of trips through  
increased load capacity




# Water Management

Water is an essential resource in Olin’s products, as well as our manufacturing processes where it is used in cooling, emissions control, and various operational applications.

Recognizing the importance of responsible water management, we committed to reducing freshwater consumption by 15% by 2030. We achieved this goal in 2023 and have since increased our target to 25%. In 2024, we made significant strides, reducing freshwater consumption by 5% compared to 2023. In total, between 2018 and 2024, we have reduced our freshwater consumption by 26%.

In 2022, we achieved our goal of implementing a water management process at 100% of our manufacturing facilities.

Efforts to optimize water use span multiple initiatives, including recycling water within facilities, improving discharge profiles, and integrating advanced water management systems. For example, heat energy recovery processes save 100,000 pounds of steam per hour, reducing both water and energy use, and in Texas, brine recycling efforts offset approximately 1,000 gallons per minute of fresh river water. We will continue to look for additional opportunities to decrease our water consumption.

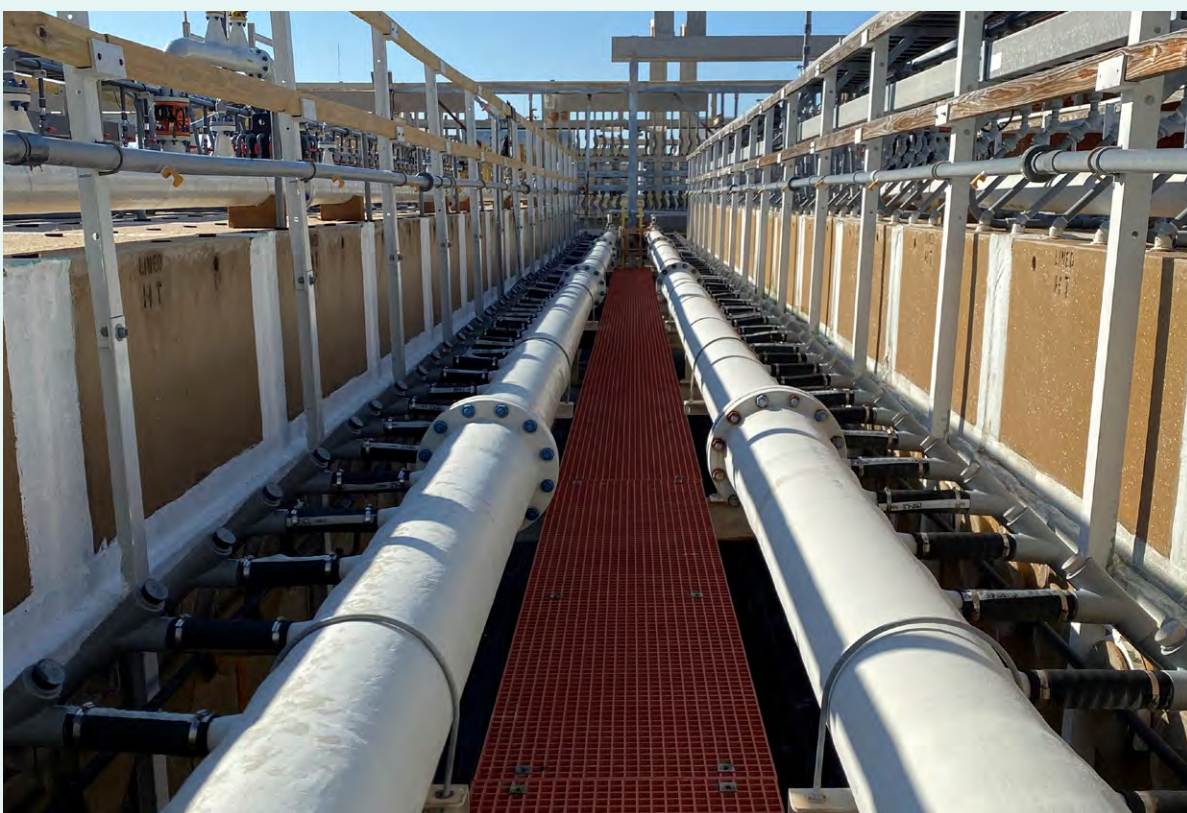
WATER CONSUMPTION					
	2022	2023	2024	2024 % Change from Baseline	Target
Fresh Water Withdrawn (Billions Gallons)	49.2	45.9	48.5	-29%	 <b>25%*</b> Reduction (2030)
Fresh Water Consumed (Billions Gallons)	8.5	7.5	7.1	-26%	

*\*Although achieved, demand volumes significantly impact water consumption and therefore we will continue to monitor as we move through economic cycles.*

## SPOTLIGHT

### CONSERVING RESOURCES WITH AN OPTIMIZED WASHING PROCESS IN FREEPORT

At Olin’s Freeport, Texas, facility, a process improvement is making a big impact on water conservation and emissions reduction. As North America’s largest producer of electrolytic hydrogen, Olin uses diaphragm cells to separate caustic, chlorine, and hydrogen during electrolysis. These cells require regular cleaning to remove impurities, which traditionally meant a continuous wash process using river water and CO<sub>2</sub>. To improve efficiency, Olin introduced a soak-wash process, shifting from continuous cleaning to a batch approach that only occurs when caustic concentration declines. This optimization has significantly reduced resource consumption, saving up to 13 million gallons of water and cutting 50 metric tons of CO<sub>2</sub> emissions annually.





# Waste Management

Olin is committed to reducing waste and optimizing resource recovery across our global operations. While our operations do not generate significant waste, events like maintenance shutdowns or facility upgrades can impact waste volumes, making waste minimization planning essential.

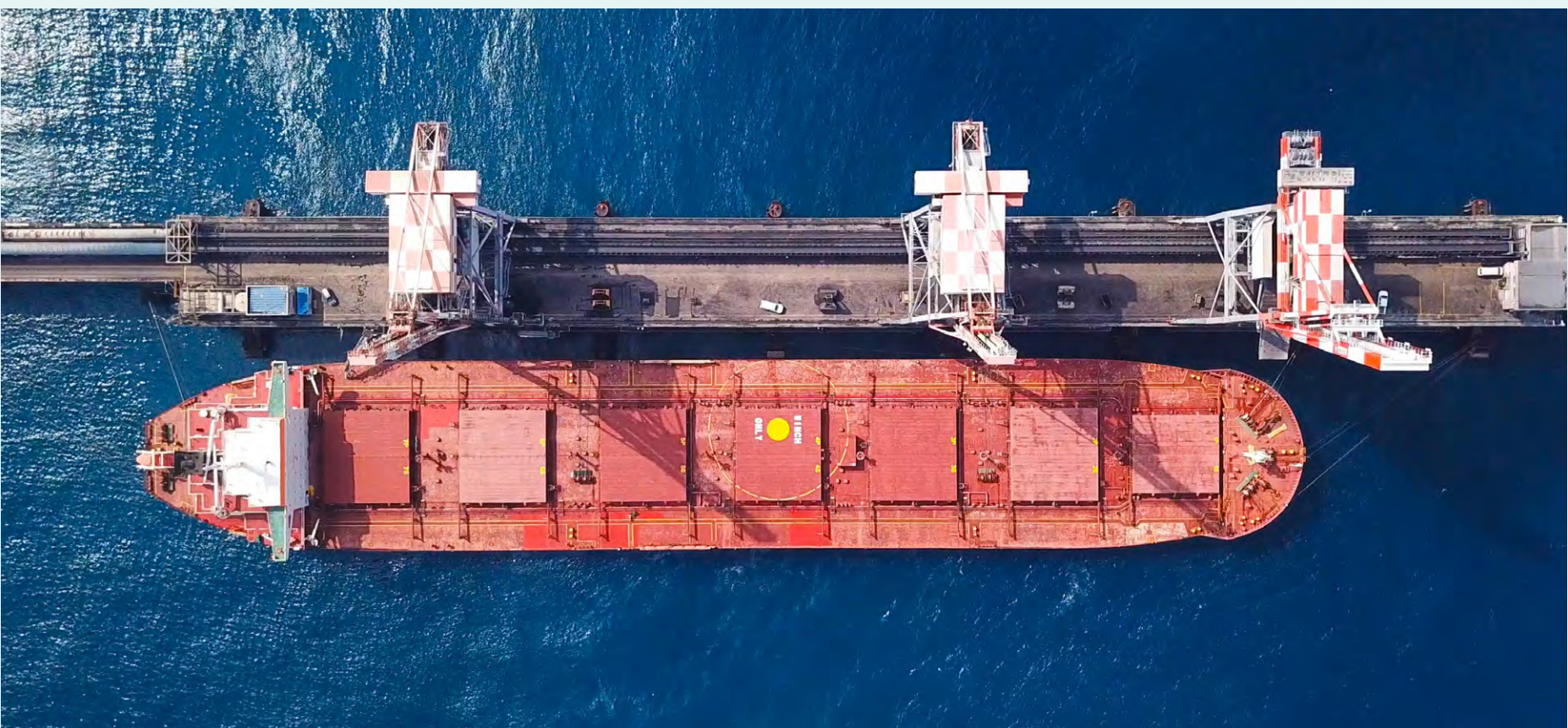
At Winchester, nearly 100% of metal and plastic from shotgun shells and all metal from rifle and pistol components are reprocessed and reused. Additionally, off-specification products are recycled, significantly reducing production waste. Winchester is also phasing out polystyrene packaging and optimizing cardboard use to further lessen its environmental impact.

Beyond material recycling, Olin has embraced digital transformation to eliminate paper-based record-keeping. This initiative has significantly reduced paper consumption, saving wood, water, and energy while cutting down on solid waste. Securely shredded paper is also recycled into new products, further contributing to waste reduction.

## SPOTLIGHT

### REDUCING WASTE & EMISSIONS IN CHINA

At Olin’s Zhangjiagang site, ships carrying liquid epoxy resin arrive from the U.S. and are cleaned with warm water. Previously, the water-resin residual mix was hauled away by truck for disposal, wasting energy and creating unnecessary emissions. We streamlined the process by separating the water from the resin. Now, nearly 100% of the resin is recovered and the water is treated onsite, eliminating unnecessary transport, cutting emissions, and reducing chemical use. This change has already reduced over 120 metric tons of waste generation in six months, making epoxy production for wind energy, electronics, and coatings more sustainable.





# People & Community

Olin is committed to supporting its people and the communities where we operate by fostering a culture of accountability, high performance, engagement, professional growth, and social responsibility. Through a focus on health and safety, employee development programs, community partnerships, and volunteer initiatives, we strive to make a meaningful impact both inside and outside the workplace.

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# Employee Well-Being

## Employee and Community Health and Safety

We prioritize the health and safety of our employees, contractors, and communities by maintaining rigorous safety standards and continuously improving workplace practices. Safety is a core value, not just a priority, and we operate under the principle that if a task cannot be performed safely, it will not be done. Our **Targeting Zero** strategy reinforces a culture of accountability, providing every individual with the authority to stop work if they perceive a risk. Our efforts are guided by our [EH&S Policy](#).

## Comprehensive Training and Risk Management

Each Olin teammate undergoes role-specific environmental, health, and safety training, which includes interactive sessions that raise awareness and identification of potential risks to enhance workplace safety. Training programs range from

onboarding modules for every new employee to extensive six-month training programs for process safety management areas, requiring personnel to pass detailed knowledge assessments before assuming operational roles. In 2024, our employees completed 78,025 hours of safety training.

To further strengthen our safety culture, we:

- Conduct annual safety training, knowledge checks, and face-to-face workshops to reinforce safe work practices.
- Use an extensive Management of Change (MOC) and Process Hazard Analysis (PHA) systems to assess and manage operational risks.
- Incorporate an Energy-Based Hazard Recognition framework to help employees identify and mitigate energy-related risks such as motion, pressure, temperature, and mechanical hazards.
- Continuously improve contractor safety protocols, requiring contractors to complete extensive pre-job training, site orientations, and hazard identification exercises before working in Olin facilities.



## Tracking Progress and Continuous Improvement

We closely monitor leading and lagging safety indicators, including near-miss reporting, which allows us to identify and address potential hazards before incidents occur. In 2024, Olin enhanced our near-miss tracking system with the goal of capturing 5,000–10,000 near-miss incidents to strengthen hazard recognition and prevention efforts.

Our commitment to continuous improvement is further demonstrated through our annual **Targeting Zero** conference, where global teams review performance data, best practices, and targeted action plans to drive year-over-year safety enhancements and performance improvement. In 2024, we identified contractor safety as a key area of focus, launching a dedicated contractor safety improvement plan with a global team overseeing safety trends and engagement strategies.

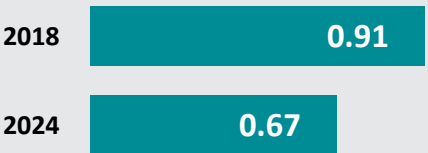
# Health & Safety Performance

At Olin, we want every individual to return home safely every day. In 2024, Olin achieved a Total Recordable Incident Rate (TRIR) of 0.67, a reduction from our 2018 baseline of 0.91 and a 2% increase compared to 2023. Our Lost Time Incident Rate (LTIR) in 2024 was 0.13, down from our 2018 baseline of 0.40 and a 38% reduction since 2023. Certain Olin sites have demonstrated exceptional safety performance, with some facilities achieving decades without a recordable injury.

Additionally, in 2024, we achieved zero distribution-related incidents, marking a key milestone in our logistics safety efforts. We remain committed to enhancing safety leadership, fostering a culture of continuous learning, and reinforcing proactive risk management practices.

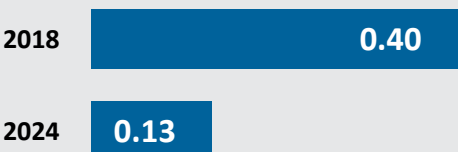


## TOTAL RECORDABLE INCIDENT RATE (TRIR)



Reduction in TRIR from 2018 baseline

## LOST TIME INCIDENT RATE (LTIR)



Reduction since 2023

### SPOTLIGHT

Developed through many years of experience in manufacturing and safety testing, the Winchester Operating Procedures and the Winchester Work Instructions combine regulatory requirements and material testing with our historical best practices to ensure our products are manufactured, stored, and transported in the safest manner possible. Our Joint Explosives Committee (JEC) comprises personnel from our Engineering, Manufacturing, and Safety teams to help oversee the handling and use of energetic materials at Winchester. This committee works to increase safety through awareness, education, audits, and reduced exposure to energetic materials at all manufacturing locations.





# Health & Safety Performance CONTINUED

## Emergency Preparedness and Response

At Olin, we are committed to maintaining a safe and responsible work environment that protects our employees, communities, and the environment. We proactively assess potential risks and have comprehensive emergency action and response protocols and plans in place at our facilities. Our manufacturing sites are equipped with dedicated emergency response teams trained to handle medical situations, chemical releases, and other critical incidents. Every manufacturing site has an Emergency Response Plan. All chemical manufacturing sites conduct annual drills in collaboration with local emergency response teams to enhance preparedness. Additionally, we actively engage with our communities through Community Advisory Panels (CAPs), with most of our chemical manufacturing sites participating in these programs to foster transparency and dialogue with local stakeholders.

## Product Quality and Safety

At Olin, product quality and safety are fundamental to our commitment to protecting employees, customers, and communities. Through robust product stewardship, stringent regulatory compliance, and continuous improvement initiatives, we strive to ensure that our products meet the highest safety and performance standards. As a member of the [Responsible Care® Global Charter](#), Olin upholds the highest standards

for the safe management of chemicals throughout their life cycle, from production and distribution to use, recycling, and disposal.

We empower *Product Stewards and Product Regulatory Experts* in each region to oversee compliance with registration and regulatory requirements in the countries where our products are manufactured, shipped, and sold. Our teams actively engage in product and process design improvement projects, collaborating with research scientists to integrate health, safety, and environmental considerations—including energy efficiency and natural resource conservation—into product development.

To further support safe product handling and use, Olin provides annual customer training programs so that individuals who work with our products understand proper safety protocols and best practices. We work closely with suppliers, carriers, distributors, and customers to provide guidance, training, and logistical support, helping them maintain best practices in product safety and regulatory compliance.

## Commitment to Global Engagement

As an organization, we are committed to fostering a workplace where every employee feels valued, respected, and empowered to contribute their unique perspectives. We believe that a workforce enriched by different backgrounds, experiences, and ideas strengthens our company, drives innovation, and enhances our ability to serve customers, communities, and shareholders.



Our *Voice of the Employee* mechanism facilitates open communication, and we utilize global listening sessions to provide platforms for meaningful discussions that encourage collaboration and drive cultural progress. Unconscious bias training is embedded within leadership and professional development programs, ensuring that decision-making processes remain fair and inclusive and focused on Olin’s values. Across Olin’s facilities, *Olin People Network* chapters lead site-specific initiatives that support belonging, connection, and engagement at every level of the organization.

Our employees play a central role in strengthening our workforce. Employee referrals accounted for 49% of our hires in 2024, reinforcing the power of

our workplace culture in attracting and retaining top talent. At Olin, dignity, fairness, and respect are fundamental to our workplace and our employees at every level have the right to work in an environment free from discrimination and harassment. To further support this commitment, all employees who ask questions, seek advice, or raise a concern about potential violations of our code or values are protected by Olin’s [Anti-Harassment Policy](#), which prohibits retaliation. Through continuous learning, active dialogue, and leadership accountability, we remain dedicated to building a workplace where all employees can thrive and contribute their best ideas.

# Employee Development

Olin is also committed to fostering a supportive and rewarding workplace that prioritizes the well-being of employees. Our comprehensive benefits and recognition programs reflect our commitment to providing employees with resources that enhance their professional and personal lives. We offer a range of support for personal and work-related challenges through our *Employee Assistance Programs* (EAPs). Our financial rewards and recognition programs celebrate significant employee achievements, with more than 5,600 recognition awards given in 2024. Additionally, participation in our peer-to-peer recognition program, called Impressions, doubled last year.

To support employees during significant life events, Olin offers comprehensive benefits, including fertility support. Our flexible work arrangements permit many employees to work from home a few days a week, providing a balance between life and work responsibilities. Our paid parental leave policies across our global workforce enable employees to care for and bond with a newborn, newly adopted, or newly-placed child. We also extend our commitment to employee well-being beyond the workplace, recognizing the importance of financial security and community resilience. In 2024, we established the *Olin Employee Disaster Relief Fund*, allowing employees to support colleagues affected by natural disasters or house fires, with Olin matching contributions up to \$250,000 annually.

## Employee Career Opportunities and Personal Development

We strive to foster a workplace where employees have access to meaningful career development

opportunities and the resources needed to grow both personally and professionally. We have created fulfilling career paths and provide robust communication and connection opportunities, fostering an environment of trust. This focus differentiates Olin as an employer of choice and strengthens engagement across our global workforce.

To support career growth, we offer customizable career pathing, assignment-based development, job shadowing, and mentoring opportunities. Employees have access to structured leadership programs, designed to equip high-potential talent with the tools needed to advance in their careers. Olin also provides tuition reimbursement of up to \$10,000 annually for undergraduate and graduate education, reinforcing our investment in lifelong learning.

Our mentorship programs, including the *Great Relationships @ Olin* (GRO) initiative, connect employees at various career stages to facilitate knowledge sharing, professional development, and leadership growth. The GRO program provides personalized mentoring opportunities for new employees, professionals planning their careers, and those looking to strengthen their leadership skills.

Through continuous learning, leadership development, and succession planning, we support employees in achieving their professional aspirations while strengthening Olin’s ability to innovate and lead in our industry. Our performance management process encourages ongoing feedback, annual reviews, and regular development discussions, providing employees with clear goals



and pathways for advancement. Olin empowers employees to shape their careers, develop their skills, and contribute to a workplace culture that values growth, engagement, and long-term success.

## Olin People Networks

*Olin People Networks* foster connection and engagement, support professional growth, and strengthen workplace culture by bringing together employees with shared interests and experiences. Each of our seven networks offers programming, events, and discussions that enhance collaboration, mentorship, cultural understanding, and community involvement.

*Olin People Networks* empower employees to build meaningful relationships, share ideas, and contribute to a dynamic workplace. Employees are encouraged to participate in existing networks or start new chapters at their sites to further strengthen Olin’s culture of connection and engagement.

## Positively Impacting Our Communities

We are committed to making a meaningful impact in the communities where we live and work. Through employee volunteerism, community engagement initiatives, and partnerships, we strive to contribute to lasting, positive change.

In 2024, Olin employees dedicated 73,650 hours globally to volunteer activities, benefiting local organizations and initiatives. Our *Volunteer Time Off* (VTO) program provides employees with up to 40 hours of paid volunteer time annually, enabling them to support causes that matter to them. This commitment to service reflects our broader mission of fostering strong community connections and social responsibility.

We also recognize the invaluable contributions of military veterans and actively engage with veteran communities through recruitment efforts, mentorship programs, and transition support. Veterans bring valuable leadership, discipline, and problem-solving skills to Olin, strengthening our workforce and enhancing our culture. As part of our commitment to supporting veterans and their families, we proudly collaborate with the Folds of Honor Foundation, providing scholarships and financial assistance to the families of fallen and disabled service members. We have also added the Folds of Honor to packages of Winchester’s USA Valor ammunition to highlight their important mission. Through this partnership and collaboration, we help create meaningful opportunities for military families while honoring the sacrifices made by those who serve.





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# Oversight & Governance

At Olin, integrity defines how we operate. Our Principles of Corporate Governance and Code of Conduct provide a strong foundation for ethical decision-making, accountability, and responsible leadership. We strive to uphold the highest standards in all aspects of our business, fostering transparency and sound governance practices that support innovation, empower our people, and create long-term value for our stakeholders.

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# Oversight & Governance

## Board Oversight and Transparency

The Board of Directors (Board) plays a critical role in overseeing Olin’s governance and upholding our commitment to integrity, accountability, and ethical business practices. The Board provides strategic oversight of the business, advises the CEO and senior management, oversees business planning and risk management, reviews corporate performance, and approves significant actions and transactions. It also provides oversight on environmental, health and safety, social and governance, and human resources strategies and goals.

In 2024, Olin’s Board consisted of nine Directors, each elected annually for a one-year term until the next annual meeting or until a successor is appointed.

Olin’s Board has four standing committees: Audit, Compensation, Nominating and Governance, and Executive. Each committee operates under a written [charter](#) adopted by the Board and they play a critical role in providing oversight and guiding strategic direction.

The Nominating and Governance Committee assists the Board in selecting and nominating executive officers and Board members. The Committee regularly evaluates the skills, experience, and expertise needed to align the Board with Olin’s evolving business and strategic priorities. Potential nominees are assessed based on criteria outlined in Olin’s Principles of Corporate Governance, which emphasize recognized achievement, relevant expertise, and personal qualities such as strength of character, independent thinking, and sound judgment.

For additional information about our Board of Directors, see our [2024 Proxy Statement](#).

## Risk Management

Olin’s Board is responsible for overseeing the company’s risk assessment and management process, providing a structured approach to identifying and addressing key risks across the business. This includes strategic, financial, operational, human resources, security, health and safety, and legal compliance risks, as well as responses to significant public policy issues. Risk oversight is supported by Olin’s *Enterprise Risk Management (ERM)* process, Code of Conduct, compliance program, internal control functions, disclosure controls, and our internal audit program.



The Audit Committee plays a key role in risk oversight, reviewing the internal audit process, the ERM process, and cybersecurity measures on a systematic basis. This includes assessing risk exposures, strategic assumptions, and mitigation plans, as well as reviewing reports on internal audit findings and corrective actions. The Compensation Committee is responsible for evaluating risks related to management compensation and reports its findings to the Board.

Beyond committee reports, the Board periodically reviews risk management strategies, incorporating insights from the *ERM* process into corporate strategy discussions to maintain a proactive and informed risk oversight approach.

## Business Ethics Policies

Upholding Olin’s values starts with a strong commitment to business ethics. All employees complete [Code of Conduct](#) training upon hiring and annually thereafter. To promote a transparent culture, we provide a 24/7 independent whistleblower hotline, available globally in multiple languages, where reports can be made anonymously and without fear of retaliation. Suppliers, customers, and other third parties are also encouraged to report any suspected violations of laws, regulations, or our [Business Partner Code of Conduct](#). Concerns can be submitted to Olin’s *Ethics and Compliance Office* at [Ethics@olin.com](mailto:Ethics@olin.com) or through our independent hotline. Every report is thoroughly investigated and addressed. More details can be found in our Code of Conduct.

In addition to our Code of Conduct, Olin maintains a [Political Contributions Policy](#) and publishes an annual [Political Contributions Report](#), providing additional transparency into our corporate governance and public policy engagement.



# Oversight & Governance CONTINUED

## Data Privacy and Cybersecurity

Protecting data privacy and cybersecurity are essential to safeguarding employee and company information while maintaining business operations. Our enterprise-wide cybersecurity risk management strategy is designed to identify, protect against, detect, respond to, and mitigate cyber and information technology threats. Integrated within our enterprise risk management framework, our cybersecurity approach follows industry-recognized best practices, including the National Institute of Standards and Technology Cybersecurity Framework.

To enhance our security posture, we participate in risk assessments, trainings, awareness programs, and audits, leveraging both in-house expertise and third-party services. These assessments include penetration testing, evaluation processes, and table-top exercises on a regular basis. Every identified cyber event is assessed for severity and prioritized for response and remediation under our

global *Security Incident Management Procedure*. Significant incidents undergo both quantitative and qualitative evaluations to determine material impact. Compliance is further strengthened through regular evaluations against industry standards, third-party reviews to validate self-assessment results, and more.

To further strengthen data privacy oversight, Olin has appointed a Global Data Protection Officer and regional individuals responsible for data privacy matters. In alignment with emerging technology advancements, Olin has established an *AI Center of Excellence* and an AI Governance Committee, which must approve all new AI implementations.

Olin continuously monitors its global networks for security threats through a Security Operations Center that operates around-the-clock. All critical assets, including manufacturing facilities, are monitored 24/7 and protected by layered security defenses. Our Information Security Team leads

annual cybersecurity training, quarterly phishing simulations, and ongoing awareness programs for all employees. In 2024, 95% of our employees completed our annual cybersecurity training.

## Supplier and Partner Oversight

Olin’s Business Partner Code of Conduct outlines our ethical standards and expectations for distributors, suppliers, and business partners when conducting

business with or on behalf of Olin. It reinforces our core values by setting clear guidelines for compliance, anti-corruption practices, fair labor standards, environmental responsibility, and data security. In addition, we expect our partners and suppliers to adhere to our Human Rights Policy and our Conflict Minerals Policy.







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# Sustainability Performance Tables

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# Performance Metrics

Environmental, Social, and Governance (ESG) Targets and Progress						
Metric	Target	Progress	Variance from Baseline	2024 Value	Baseline Value	Baseline Year
Environmental: Energy and Emissions						
Scope 1/2 CO <sub>2</sub> e Emissions (Million Mt CO <sub>2</sub> e)	35% Reduction in Scope 1+2 (2030)*	<div></div>	-36%	4.5	6.7	2018
Environmental: Water						
Fresh Water Consumed (Billion Gallons)	25% Reduction (2030)*	<div></div>	-26%	7.1	9.6	2018

\* Both targets were increased in 2024, from 25% to 35% for Scope 1 and 2 emissions and 15% to 25% for fresh water consumed. Although achieved, demand volumes significantly impact emissions and water consumption and therefore we will continue to monitor as we move through economic cycles.

Legend:	
<div></div>	Progress to-date represents completion or trend to completion based on current year reporting
<div></div>	Progress to-date represents significant trend toward completion or tangible actions are expected to achieve our targets
<div></div>	Progress to-date represents trend toward completion or tangible actions are expected to partially achieve our targets
<div></div>	Progress to-date represents a positive trend, actions are being developed or planned to partially achieve our targets
<div></div>	Progress to date represents a trend in which we are off-track

# Performance Metrics CONTINUED

Environmental, Social, and Governance (ESG) Metrics <sup>(1)</sup>						
ENVIRONMENTAL						
Energy	<b>Energy: Olin Corporation, Global Operations</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
	Total Energy (Direct & Indirect) <i>(MM GJ)</i>	54.9	58.3	74.1	83.1	87.7
	% Electricity from Renewable Energy/Low Carbon Sources	6.0%	6.2%	7.1%	7.2%	6.5%
	Scope 1 CO <sub>2</sub> e Emissions (Million Mt CO <sub>2</sub> e)	1.2	1.4	1.9	2.1	2.2
	Scope 2 CO <sub>2</sub> e Emissions (Million Mt CO <sub>2</sub> e)	3.1	3.1	3.4	3.6	3.8
	Scope 1/2 CO <sub>2</sub> e Emissions (Million Mt CO <sub>2</sub> e)	4.3	4.5	5.3	5.7	6.0
	Carbon Emissions Intensity (Mt CO <sub>2</sub> e/Tons Sold)	0.521	0.469	0.477	0.445	0.452
	Hydrogen Sold into Carbon Abatement End-Uses (Million Kgs)	1.349	0.550	2.172	1.526	1.299
Water	<b>Water: Olin Corporation, Global Operations</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
	Fresh Water Withdrawn <i>(Billion Gallons)</i>	48.5	45.9	49.2	58.6	68.9
	Fresh Water Consumed <i>(Billion Gallons)</i>	7.1	7.5	8.5	9.1	9.7
Waste	<b>Waste: Olin Corporation, Global Operations <sup>(2)</sup></b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
	Hazardous Waste <i>(Million lbs)</i>	(2)	45.9	49.2	58.6	68.9
	Non-hazardous Waste <i>(Million lbs)</i>	(2)	7.5	8.5	9.1	9.7



# Performance Metrics CONTINUED

Environmental, Social, and Governance (ESG) Metrics <sup>(1)</sup>						
SOCIAL						
Safety	<b>Tier 1 and Tier 2 Process Safety Incident Rate, Global Chemicals Only</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
	Tier 1 (# Release Events)	5	1	4	4	3
	Tier 2 (# Release Events)	16	8	11	14	10
	Tier 1 + Tier 2 PS Incident Rate (Events x 200,000/Total Hours Worked)	0.40	0.18	0.27	0.35	0.21
	<b>Safety: Olin Corporation, Global Operations (Employees &amp; Contractors)</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
	Total Recordable Rate – Chemicals	0.37	0.22	0.31	0.42	0.32
	Total Recordable Rate – Winchester	1.08	1.28	1.04	1.34	1.60
	Total Recordable Rate – Company Wide	0.67	0.66	0.61	0.8	0.66
	Lost Time Incident Rate – Chemicals	0.08	0.08	0.11	0.19	0.10
	Lost Time Incident Rate – Winchester	0.24	0.38	0.44	0.43	0.30
	Lost Time Incident Rate – Company Wide	0.13	0.21	0.24	0.29	0.15
Human Capital	<b>Human Capital Data: Scope as Noted</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
	Global employees	7,676	7,326	7,780	7,750	8,000
	Employees - U.S.	6,614	6,206	6,600	6,555	6,800
	Employees - Foreign	1,062	1,120	1,180	1,195	1,200
	Percent of U.S. employees covered by collective bargaining agreements	37%	35%	34%	35%	35%
	Employees - Chemicals	3,406	3,423	3,719	3,720	3,840
	Employees - Winchester	3,979	3,639	3,794	3,765	3,860
	Employees - Corporate	291	264	267	265	300

# Performance Metrics CONTINUED

Environmental, Social, and Governance (ESG) Metrics <sup>(1)</sup>						
GOVERNANCE						
Community	Community Care: Scope as Noted	2024	2023	2022	2021	2020
	Olin Charitable Giving – U.S. Only (\$000)	\$649	\$423	\$561	\$672	\$325
	Manufacturing Facilities with Formal Community Outreach Activity (%)	100%	91%	88%	84%	84%
	Employee Volunteerism (Hours)	73,650	56,320	9,552	3,500	ND
Governance	Board Composition & Corporate Contributions <sup>(3)</sup>	2024	2023	2022	2021	2020
	Board of Directors up for Re-election (%)	100%	100%	100%	100%	100%
	Board of Directors Independence (%)	89%	88%	90%	91%	92%
	Board of Directors Diversity – Women & Minorities (%)	44%	38%	40%	36%	31%
	Political Contributions – PACs, Trade Association, Lobbying (% of Annual Sales)	<0.1%	<0.1%	<0.1%	<0.1%	<0.1%

(ND) Not disclosed

(1) All data includes materially significant sites based on management judgment. Olin actively reviews and updates the methodologies for calculating the metrics set forth in this report. From time to time, metrics reported for prior periods may change due to acquisitions or changes in comparability, enhanced data availability or methodological adjustments.

(2) Waste will be reported on a one year lag as Olin works to automate and accelerate our reporting timeline.

(3) Board of Directors member data reflects composition at close of Annual Shareholder Meeting in year noted.



# Task Force on Climate-Related Financial Disclosures (TCFD)\*

## Overview

Throughout our more than 130-year history, Olin has been committed to excellence in protecting the environment and health, safety, and security of our employees and those who live and work around our plants.

Our published Sustainability Report shares our targets and progress in those areas in which we believe Olin can make the most impact. Olin's Board of Directors (Board) reviews and approves Olin's Sustainability Strategy Statement:

Olin will increase value for our investors, employees, and customers by enhancing our operating model through focused actions, which include:

- Protecting our employees and communities through our industry-leading occupational and process safety programs
- Proudly strengthening United States defense, international defense, law enforcement, and conservation through our Winchester ammunition brand
- Significantly reducing our environmental impact by taking impactful steps through technology and commercial innovation to lower our carbon footprint, net water usage, and resource consumption

- Developing and enabling sustainable solutions within the value chain through our product and service offerings
- Consistently upholding our values and governance standards as we amplify our culture of high performance and engagement

We believe Olin's industry leadership, focused actions, and our engaged workforce will create a positive, long-lasting impact on our communities and the environment. We recognize the importance of transparency with our stakeholders, including how we share our data, milestones and aspirations along our ESG journey. To further this commitment, the Company issues the following disclosures under the TCFD framework to provide investors and other stakeholders with information on the Company's climate-related governance, strategy and risk management framework, which complements our published sustainability reports, metrics and targets. Additional information and resources relating to our sustainability strategy and related progress can be found on our website at [olin.com/sustainabilitysuccess](https://olin.com/sustainabilitysuccess).

## GOVERNANCE

### BOARD OVERSIGHT OF RISK

The Board has broad oversight of the Company's risk profile and risk management process, including monitoring our response to important public policy issues and oversight of our environmental, health and safety performance. In this oversight role, the Board is responsible for substantiating that the risk management processes designed and implemented by management are functioning effectively. These processes and structures include the Company's Enterprise Risk Management (ERM) organization, Code of Conduct and related compliance program, internal control function and disclosure committee meetings and controls, and a robust internal audit function. The Company believes this division of responsibilities provides for sound risk management, and the Board's involvement ensures effective oversight.

Our Board primarily oversees the Company's short-, intermediate-, and long-term risks through regular communication with management. At each Board meeting, members of management are asked to

report to the Board and, when appropriate, to specific committees. These presentations provide members of the Board with direct access to management to facilitate an open dialogue and support a collaborative approach to mitigating risk. The Board is able to obtain the information necessary for a full understanding of the Company's risk profile, including information regarding the Company's specific risk environment, potential operational exposures, and the Company's plans to mitigate any such risks. In carrying out its oversight responsibility, the Board has delegated certain elements of its oversight function to individual Board committees, as described below. Each Board committee (Audit, Compensation, Nominating and Governance, and Executive) acts under a written charter adopted by our Board. Our committee charters are available on our website at [www.olin.com/investors/leadership-governance/committees](https://www.olin.com/investors/leadership-governance/committees). Our Principles of Corporate Governance and Code of Conduct are also available on our website at [www.olin.com/investors/leadership-governance/governance-documents](https://www.olin.com/investors/leadership-governance/governance-documents).

\*The TCFD framework provides a structure for companies to disclose climate-related financial information and its pillars are governance, strategy, risk management, and metrics & targets. Although the TCFD was fully integrated within the International Sustainability Standards Board (ISSB), we believe the recommendations of the TCFD provide an informative baseline for stakeholders to understand our climate-related risks and opportunities.

# Task Force on Climate-Related Financial Disclosures (TCFD) CONTINUED

The following table summarizes each Committee’s responsibility:

KEY RESPONSIBILITIES	
AUDIT COMMITTEE	COMPENSATION COMMITTEE
<p><b>Key Responsibilities</b></p> <ul style="list-style-type: none"><li>• Oversee the company’s enterprise risk management program, including climate-related risks</li><li>• Review reporting from the Company’s Environmental, Health, Safety &amp; Transportation Audit, and Internal Audit functions</li><li>• Integrity of financial statements and other public reporting, including ESG, and the application of relevant accounting standards</li><li>• Independent auditor qualifications and independence</li><li>• Monitor significant litigation and other legal matters</li></ul> <p><b>Risk Oversight</b></p> <ul style="list-style-type: none"><li>• Effectiveness of accounting, auditing, external reporting, ethics, compliance, information technology, and cybersecurity</li></ul>	<p><b>Key Responsibilities</b></p> <ul style="list-style-type: none"><li>• Set policies, develop and monitor strategies for, and administer the programs that are used to compensate our CEO and other senior executives and our non-employee directors</li><li>• Executive compensation and benefit plans including incentive programs and performance metrics (including stated ESG metrics)</li><li>• Annually evaluate CEO performance</li><li>• Oversee the company’s human capital management</li></ul> <p><b>Risk Oversight</b></p> <ul style="list-style-type: none"><li>• Executive compensation policies, practices and disclosures, succession planning, work environment and culture</li></ul>
EXECUTIVE COMMITTEE	NOMINATING & CORPORATE GOVERNANCE COMMITTEE
<p><b>Key Responsibilities</b></p> <ul style="list-style-type: none"><li>• Amend the Company’s Bylaws and Articles of Incorporation</li><li>• Designate Committee responsibilities and amend committee charters</li><li>• Fill vacancies on the Board</li><li>• Provide recommendations to the Company’s stockholders, including acquisitions and dissolutions</li><li>• Declare dividends and authorize the issuance of stock</li><li>• Oversee the company’s risk management process</li></ul> <p><b>Risk Oversight</b></p> <ul style="list-style-type: none"><li>• Overall Board effectiveness, corporate governance trends</li></ul>	<p><b>Key Responsibilities</b></p> <ul style="list-style-type: none"><li>• Selecting and nominating executive officers and directors</li><li>• Review plans for management development and succession</li><li>• Oversee the company’s governance practices and benchmark to corporate governance trends</li><li>• Board structure and function, including annual evaluation of Board and Committee performance</li><li>• Confirm qualifications of director nominees</li></ul> <p><b>Risk Oversight</b></p> <ul style="list-style-type: none"><li>• Director succession and independence, executive officer succession</li></ul>



# Task Force on Climate-Related Financial Disclosures (TCFD) CONTINUED

## BOARD OVERSIGHT OF ESG<sup>(1)</sup>

Our sustainability and corporate social responsibility strategy is overseen by our Board as a part of its oversight of our overall strategy and risk management. Management reports on key sustainability topics and initiatives at regularly scheduled Board meeting, if applicable, and directors participate in a review of our sustainability strategy and actions at least annually. The Board's Committees provide guidance regarding specific ESG issues in accordance with their charters and responsibilities.

Human capital and talent management are key areas related to sustainability that our Board reviews. Our Board recognizes the importance of a workforce that is enriched by different backgrounds, experiences, and ideas at all levels of our organization strengthens our company, drives innovation, and enhances our ability to serve customers, communities, and shareholders. Our Board provides oversight of our human capital strategy, initiatives, and progress. The Board's Compensation Committee has structured our compensation program to balance financial results with Olin's achievement of annual goals relating to our environmental impact, safety record, sustainability, and ethical conduct. Our Board delegated to our Compensation Committee basic responsibility for oversight of management's compensation risk assessment. To further support our efforts to promote a company culture responsive to the ongoing environmental, social, and governance ideals of our employees and shareholders, the committee approved non-financial objectives for the 2024 Short-term

Incentive Plan including the following categories: Safety, Health & Environmental Goals, and Strategic Goals. Additional discussion can be found within [Olin's proxy statement](#). Each division shared equally the accountability for the achievement of the non-financial objectives.

Our Board also delegated tasks related to risk process oversight to our Audit Committee, which reports the results of its review process to our Board. Our Audit Committee's process includes:

- Review, at least annually, of our internal audit process, including the organizational structure and staff qualifications, as well as the scope and methodology of the internal audit process;
- Reviewing activity and special reports of the Corporation's Internal Audit and Environmental, Health, Safety & Transportation (EHS&T) Audit functions including management responses and corrective action plans for significant findings;
- Review, at least annually, our ERM program to ensure that an appropriate ERM process is in place, including discussion of the major risk exposures identified by Olin, the key strategic plan assumptions considered during the assessment, and steps implemented to monitor and mitigate such exposures on an ongoing basis; and
- Review and discussion, at least annually, with senior management regarding our assessment and management of risks and exposures related to cybersecurity and information technology, including steps taken to mitigate and manage the same.

We regularly audit our environmental, health, safety, and transportation programs, and performance against applicable legal requirements and our own internal standards, the results of which are regularly reviewed with the Audit Committee of our Board. In addition to the reports from our Audit and Compensation Committees, our Board periodically discusses risk oversight, including as part of its annual detailed corporate strategy reviews.

## MANAGEMENT OVERSIGHT OF RISKS

Olin proactively identifies, assesses, and manages risks across all aspects of our business. The Company's Chief Executive Officer (CEO) is responsible for assessing and managing the Company's day-to-day risks and related control systems.

Olin's Director of Sustainability leads Olin's Sustainability strategy and related initiatives along with progress toward our ESG targets. Additionally, numerous functions support our ESG activities and coordinate with our Director of Sustainability to oversee our sustainability strategy, ambitions, and reporting.

To manage the implementation of Olin's ESG strategy across different functions and business areas, we have formed a Sustainability Steering Committee (SSC), which sets strategy and oversees the activities related to assessing and managing climate-related risks and opportunities. The SSC is a team composed of senior management from different businesses and functional areas of the Company, led by our Director of Sustainability. The SSC and/or the Director of Sustainability regularly reports to members of Olin's executive leadership,

to regularly communicate topics relating to human capital management, legal and regulatory compliance, environmental, health, and safety, along with other matters.

Through our ERM program, which is led by our executive leadership team, management evaluates risks and mitigation strategies across the company, including new, emerging, or evolving risks. Other groups within the company, such as business continuity, operational resiliency, and supply chain management, have specialized practices in place for additional risk identification, assessment, and management. Olin integrates climate-related risks and opportunities in its ERM program. The results of the risk management processes and updates on material risks are reported to the Board and its committees on a regular basis. There is, in addition, a Climate Change Risk Management Process that is a derivative of the overall ERM Program. Climate-related risks and opportunities are generally identified at an enterprise level but may be isolated to a business, site or departmental level, where appropriate. For identification of risks and opportunities that could have a substantive financial or strategic impact, we analyze the nature of the risk and determine the level of risk exposure (both the likelihood of the risk occurring and the impact if it occurs) against specific time horizons (short-, medium- and long-term). The method to identify risks are undertaken through semi-structured risk interviews, workshop brainstorming with a range of participants, and input from external subject matter experts, if necessary.

*(1) ESG—Environmental, Social, and Governance which encompasses the framework used to assess and measure our performance on specific Sustainability indicators.*

# Task Force on Climate-Related Financial Disclosures (TCFD) CONTINUED

## STRATEGY

### CLIMATE-RELATED RISKS AND OPPORTUNITIES

#### PHYSICAL RISK

We are exposed to climate-related risks and uncertainties, many of which are outside of our control. We have a substantial presence near the U.S. Gulf Coast and a significant portion of our manufacturing facilities, similar to our competitors and customers, are structured near major bodies of water. Major hurricanes, or other weather-related events, have caused significant disruption in our operations on the U.S. Gulf Coast, logistics across the region and the supply of certain raw materials, which have had an adverse effect on volume and cost for some of our products. Climate change could result in more frequent severe weather events, potential changes in precipitation patterns and extreme variability in weather patterns, which could disrupt our operations in the U.S. Gulf Coast, or elsewhere, as well as those of our customers and suppliers. Severe weather conditions or other natural phenomena in the future, including those resulting from climate change, could have a material adverse effect on our business.

Due to the integrated nature of our large chemical sites, an event at one plant could affect production across multiple plants at a facility. We maintain risk management strategies, including but not limited

to levels of insurance associated with property, casualty, and business interruption. Such insurance may not cover all of the risks associated with the hazards of our business and is subject to limitations, including deductibles and maximum liabilities covered. We may incur losses beyond the limits, or outside the coverage, of our insurance policies. We may also be unable to continue to maintain our existing insurance or obtain comparable insurance at a reasonable cost.

#### TRANSITIONAL RISK

Companies across all industries are facing increased scrutiny related to their ESG policies and practices. Increased focus and activism related to ESG may hinder our access to credit and capital markets, as investors may reconsider their investment as a result of their assessment of our ESG policies and practices. In particular, customers, consumers, investors, and other stakeholders are increasingly focusing on environmental issues, including climate change, energy and water use, GHG emissions, and other sustainability concerns. Change in public sentiment may result in changing demands for our customers' products and the products which we produce in light of their perceived environmental impacts or other related issues. These demand changes could cause changes in the market dynamics of our existing products, impacting pricing, or we may incur additional costs to make changes to our operations to comply with such demand changes.

Concern over climate change and GHG emissions in particular, may result in new or increased legal and regulatory requirements to reduce or mitigate impacts to the environment. Increased regulatory requirements or demands for enhanced mitigation of environmental impacts may result in increased compliance costs, including capital expenditures, higher energy and raw materials input costs, or compliance with more stringent emissions standards, which may cause disruptions in the manufacture of our products or an increase in operating costs. Any failure to achieve our ESG goals, or a perception of our failure to act responsibly with respect to the environment or to effectively respond to new, or updated, legal or regulatory requirements concerning environmental or other ESG matters, or increased operating or manufacturing costs due to increased regulation or efforts to mitigate environmental impacts could have a material adverse effect on our business.

The following table summarizes Olin's climate-related risks, including examples of potential financial implications and the impacted value chain stage. The value chain stage refers to the life cycle of a product, process or service, including material sourcing, production, consumption, and disposal or recycling.

- Upstream Activities – Include operations that relate to the initial stages of producing a good or service (e.g., material sourcing, material processing, supplier activities)

- Direct Operation Activities – Include operations that relate to manufacturing a good or service within a Company owned facility (e.g., manufacturing)
- Downstream Activities – Include operations that relate to processing the materials into a finished product and delivering it to the end user (e.g., transportation, distribution, and consumption)

The table outlines the time horizon and magnitude of impact that each risk could have on Olin. Olin defines short, medium and long-term time horizons as follows:

- Short-term is defined as a zero to five-year timeframe,
- Medium-term is defined between five and 10-year timeframe and
- Long-term is defined as longer than 10 years.

Olin also assesses the potential for a material financial statement impact over a ten-year range and applies a magnitude of impact as either high, medium, or low, based on the financial and non-financial implications. Beyond financial impacts, we also consider environmental, legislative, reputational, and people-related risks as part of our assessment. Additional discussion regarding risks of the company can be found within [Olin's Form 10-K](#).



# Task Force on Climate-Related Financial Disclosures (TCFD) CONTINUED

		Risk/ Opportunity Type	Description/Driver	Examples of Potential Financial Impacts	Value Chain Stages(s) Covered	Time Horizon (term)	Magnitude of Impact
RISKS	Physical	Acute	Increasing frequency of severe weather events	<ul style="list-style-type: none"><li>- Reduced revenue from decreased production capacity (e.g., transport difficulties, supply chain interruptions)</li><li>- Increased operating costs, asset impairments and/or early retirement of existing assets (e.g., equipment and facility damage)</li></ul>	<ul style="list-style-type: none"><li>- Upstream</li><li>- Direct Operations</li></ul>	<ul style="list-style-type: none"><li>- Short term</li><li>- Medium term</li><li>- Long term</li></ul>	Medium
		Chronic	Changes in precipitation patterns leading to water scarcity or water displacement	<ul style="list-style-type: none"><li>- Increased operating costs or reduced revenue from lower sales/output</li></ul>	<ul style="list-style-type: none"><li>- Direct Operations</li></ul>	<ul style="list-style-type: none"><li>- Long term</li></ul>	Medium
	Transitional	Technology	Cost of transition to technologies which are less environmentally impactful	<ul style="list-style-type: none"><li>- Capital investments in technology development</li><li>- Research and development expenditures in new or alternative technologies</li><li>- Costs to adopt and implement new practices and processes</li></ul>	<ul style="list-style-type: none"><li>- Upstream</li><li>- Direct Operations</li></ul>	<ul style="list-style-type: none"><li>- Short term</li><li>- Medium term</li><li>- Long term</li></ul>	Medium
		Markets	Increased costs of raw materials	<ul style="list-style-type: none"><li>- Increased production costs due to changing input prices (e.g., energy, water) and output requirements (e.g., waste treatment)</li><li>- Abrupt and unexpected shifts in energy costs</li></ul>	<ul style="list-style-type: none"><li>- Upstream</li><li>- Direct Operations</li></ul>	<ul style="list-style-type: none"><li>- Short term</li><li>- Medium term</li></ul>	Low
		Policy	Increased pricing of GHG emissions	<ul style="list-style-type: none"><li>- Asset impairments and/or early retirement of existing assets due to policy changes</li></ul>	<ul style="list-style-type: none"><li>- Upstream</li><li>- Direct Operations</li></ul>	<ul style="list-style-type: none"><li>- Medium term</li><li>- Long term</li></ul>	Low
			Enhanced emissions-reporting obligations	<ul style="list-style-type: none"><li>- Increased operating costs (e.g., higher compliance costs)</li></ul>	<ul style="list-style-type: none"><li>- Direct Operations</li></ul>	<ul style="list-style-type: none"><li>- Short term</li><li>- Medium term</li></ul>	Low

# Task Force on Climate-Related Financial Disclosures (TCFD) CONTINUED

We believe the chemical sector can contribute to a lower-carbon economy by facilitating longer product lifecycles, increasing the durability and flexibility of products, utilizing more renewable energy, while making materials more lightweight and efficient across a vast number of industries. We see opportunities in all our businesses to

be catalysts for improving energy efficiencies and reducing emissions across our entire value chain. Olin businesses regularly present their key strategies for the future to the full Board, which are increasingly incorporating sustainability considerations. The following table summarizes

Olin’s climate-related opportunities, including examples of potential financial implications and the impacted value chain stage. The table also outlines the time horizon and magnitude of impact that each opportunity could have on Olin.

	Risk/ Opportunity Type	Description/Driver	Examples of Potential Financial Impacts	Value Chain Stages(s) Covered	Time Horizon (term)	Magnitude of Impact
OPPORTUNITIES	Resource Efficiency	Ability to access grants, incentives or subsidies, either in the public or private sector, which promote energy efficient technologies	- Reduced operating and capital costs of new technologies	- Direct Operations	- Short term - Medium term - Long term	Medium
	Products and Services	Development of new products or services through R&D and innovation	- Increased revenue through demand for lower emissions products and services - Shift in market dynamics that could result in new product demand	- Direct Operations - Downstream	- Short term - Medium term - Long term	Medium

## MANAGEMENT OF RISKS AND OPPORTUNITIES

Olin assesses climate-related risk as part of its annual ERM process (see Governance above). Under this process, the Board gathers input from all relevant internal and external stakeholders, including executive management, investors, subject matter experts, and other regional and functional business leaders, to assess both physical and transitional risks to the Company. The Board, alongside management, develops an action plan to mitigate risk, assess the time horizon (i.e., short,

medium, or long term) and quantify the impact on the Company (i.e., low, medium, or high). See the table outlining the physical and transitional risks to the Company in the Strategy section above, along with the value chain stage covered, time horizon, and magnitude of impact. To determine the potential magnitude associated with an identified risk, Olin looks at the potential impact on revenue, operating costs, and research and development expenses, as well as future capital expenditure requirements and the impact on our capitalized asset values.

Olin’s Director of Sustainability is primarily responsible for managing Olin’s climate-related risk. The Director utilizes the Sustainability Steering Committee (SSC) to develop our risk mitigation plan, implement the plan and track its progress. The Director sets the directives for the Sustainability Steering Committee. The SSC is made up of a cross-functional team of internal, regional, and functional business leaders. The Director works with the SSC to provide regular updates to executive

management on risk mitigation initiatives, provide progress reports, and update the time horizon and magnitude of impact for Olin’s identified climate-related risks and opportunities. For additional information, please refer to the Governance section above.

Olin’s ERM program embeds responsibility for risk management, including identifying, assessing, and managing climate-related risks, into all layers of the organization, from the Corporate Board of Directors



# Task Force on Climate-Related Financial Disclosures (TCFD) CONTINUED

to all plant-level locations. Olin utilizes both a top-down and bottom-up approach to identify and manage risk.

The Governance and Strategy sections above outlined the top-down approach to risk management. In short, the Board has broad oversight of the Company's risk profile and risk management process, including monitoring our response to important public policy issues and oversight of our environmental, health and safety performance. Our Board oversees our ESG and corporate social responsibility strategy as a part of its oversight of our overall strategy and risk management.

Management reports on key sustainability topics and initiatives at regularly scheduled Board meetings, if applicable, and directors participate in a review of our sustainability strategy and actions at least annually. These presentations sometimes include updates on relevant risks from U.S. state-level, national, and international policies addressing climate and energy transition. The Board's Committees guide specific ESG issues per their charters and responsibilities. Our Board delegates tasks related to risk process oversight to our Audit Committee, which reports the results of its review process to our Board.

Olin's Director of Sustainability is responsible for managing Olin's climate-related risk and utilizes the SSC to develop our risk mitigation plan, implement the plan and track its progress. The Director of Sustainability sets the directives for

the SSC, which is made up of a cross-functional team of internal regional and functional business leaders. The Director of Sustainability works with the SSC to provide regular updates to executive management on risk mitigation initiatives, provide progress reports, and update the time horizon and magnitude of impact for Olin's identified physical and transitional risks. The SSC also updates segment leaders on internal climate-related initiatives, risks and opportunities identified by the Board and prioritized by management, allowing effective operational implementation.

Olin also utilizes a bottom-up approach to identify and mitigate risks, including climate-related risks, at our operational locations. As an international business, Olin recognizes that risk management occurs not only at a strategic corporate level, but also must be customized to each site and location. As such, management of site-specific risk must be at the local level. For example, the physical or transitional risks in our Freeport, Texas, facility may differ from those at our Stade, Germany, site and thus require knowledge from stakeholders at the local site with mitigation strategies specific to the respective location. Each operational site has a designated Environmental, Health, and Safety Lead (EH&S Lead) responsible for identifying, communicating, and monitoring site-specific risks. The EH&S Leads regularly report to senior leadership, discussing significant internal and external events that may impact the business, including climate-related risks.

## IMPACT OF CLIMATE-RELATED RISKS AND OPPORTUNITIES ON OUR STRATEGIES

Olin's broad portfolio of products and solutions, including chlorine, bleach, epoxy, and chlorinated organics, play a vital role in protecting people and the planet and strategically position us to benefit from global climate change initiatives. See [Our Sustainability Strategy](#) section within this report.

Olin continues to develop strategies to address climate-related risks and opportunities relevant to our business, including but not limited to:

**Product & Application Development** - Olin invests in product and application development, which includes investments in climate-related innovations as they relate to sustainable product development, investments, and operations.

**Climate-Related Management Systems** - Olin has developed management systems for the environment, including climate, energy, water, and waste considerations. These management systems incorporate relevant climate-related considerations and compliance with applicable laws into our decision-making processes, while helping us manage our impact on water, waste, air, and ecosystems.

**Capital Expenditures and Investments** - Our capital expenditures have been and may continue to be influenced by climate-related risks and opportunities. We strive to find opportunities to invest in sustainable materials and technologies

along with enabling our facilities to be more efficient with resources, including energy.

## Metrics and Targets

Metrics and targets are critical for tracking progress toward our climate goals and holding ourselves accountable to our stakeholders and investors. Our current progress is disclosed within the Sustainability Performance Tables within our 2024 Sustainability Report. These reports are available to the public on Olin's sustainability site ([olin.com/sustainabilitysuccess](https://olin.com/sustainabilitysuccess)) and our investor relations site ([olin.com/investors](https://olin.com/investors)) in an effort to provide timely and transparent data to all of our stakeholders.

### TARGETS

The Company reset and published the current set of sustainability goals in December 2024. By the end of 2030, Olin has committed to:

- Reduce combined Scope 1 and Scope 2 emissions by 35%, measured against 2018 as a baseline year. Olin measures Scope 1 and Scope 2 emissions in metric tons of carbon dioxide equivalent (Mt CO<sub>2</sub>e).
- Reduce our freshwater consumption by 25%, measured against 2018 as a baseline year. Olin measures freshwater consumption in billions of gallons consumed.

# Forward-Looking Statements

This report includes forward-looking statements. These statements relate to analyses and other information that are based on management’s beliefs, certain assumptions made by management, forecasts of future results, and current expectations, estimates and projections about the markets and economy in which we and our various segments operate. The statements contained in this report that are not statements of historical fact may include forward-looking statements that involve a number of risks and uncertainties.

We have used the words “anticipate,” “intend,” “may,” “expect,” “believe,” “should,” “plan,” “outlook,” “project,” “estimate,” “forecast,” “optimistic,” “target,” and variations of such words and similar expressions in this report to identify such forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions, which are difficult to predict and many of which are beyond our control. Therefore, actual outcomes and results may differ materially from those matters expressed or implied in such forward-looking statements. We undertake no obligation to update publicly any forward-looking statements, whether as a result of future events, new information or otherwise.

The risks, uncertainties and assumptions involved in our forward-looking statements, many of which are discussed in more detail in our filings with the SEC, including without limitation the “Risk Factors” section of our Annual Report on Form 10-K for the year ended December 31, 2024, and our Quarterly Reports on Form 10-Q and other reports furnished or filed with the SEC, include, but are not limited to, the following:

## ***Business, Industry, and Operational Risks***

- Sensitivity to economic, business and market conditions in the United States and overseas, including economic instability or a downturn in the sectors served by us;
- Declines in average selling prices for our products and the supply/demand balance for our products, including the impact of excess industry capacity or an imbalance in demand for our chlor alkali products;
- Unsuccessful execution of our operating model, which prioritizes Electrochemical Unit (ECU) margins over sales volumes;
- Failure to control costs and inflation impacts or failure to achieve targeted cost reductions;
- Our reliance on a limited number of suppliers for specified feedstock and services and our reliance on third-party transportation;
- Availability of and/or higher-than-expected costs of raw material, energy, transportation, and/or logistics;
- The occurrence of unexpected manufacturing interruptions and outages, including those occurring as a result of labor disruptions and production hazards;
- Exposure to physical risks associated with climate-related events or increased severity and frequency of severe weather events;
- The failure or an interruption, including cyber-attacks, of our information technology systems;

- Risks associated with our international sales and operations, including economic, political or regulatory changes;
- Failure to identify, attract, develop, retain and motivate qualified employees throughout the organization and ability to manage executive officer and other key senior management transitions;
- Our inability to complete future acquisitions or joint venture transactions or successfully integrate them into our business;
- Adverse conditions in the credit and capital markets, limiting or preventing our ability to borrow or raise capital;
- Weak industry conditions affecting our ability to comply with the financial maintenance covenants in our senior credit facility;
- Our indebtedness and debt service obligations;
- The effects of any declines in global equity markets on asset values and any declines in interest rates or other significant assumptions used to value the liabilities in, and funding of, our pension plans;
- Our long-range plan assumptions not being realized causing a non-cash impairment charge of long-lived assets;

## ***Legal, Environmental, and Regulatory Risks***

- Changes in, or failure to comply with, legislation or government regulations or policies, including changes regarding our ability to manufacture or use certain products and changes within the international markets in which we operate;
- New regulations or public policy changes regarding the transportation of hazardous chemicals and the security of chemical manufacturing facilities;
- Unexpected outcomes from legal or regulatory claims and proceedings;
- Costs and other expenditures in excess of those projected for environmental investigation and remediation or other legal proceedings;
- Various risks associated with our Lake City U.S. Army Ammunition Plant contract and performance under other governmental contracts; and
- Failure to effectively manage environmental, social and governance (ESG) issues and related regulations, including climate change and sustainability.

All of our forward-looking statements should be considered in light of these factors. In addition, other risks and uncertainties not presently known to us or that we consider immaterial could affect the accuracy of our forward-looking statements.





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